

# Loss Mitigation Application



## Borrower/Co-Borrower Information

### BORROWER INFORMATION

Borrower Name (first, middle, last)

Email Address

Mobile Phone

Home Phone

Work Phone

Social Security Number

Date of Birth

Type of Identification

Identification Number

State Issued

Exp. Date

Active Duty Military?

Yes  No

Active or Prior Bankruptcy Filing?

Yes  No

### CO-BORROWER INFORMATION

Co-Borrower Name (first, middle, last)

Email Address

Mobile Phone

Home Phone

Work Phone

Social Security Number

Date of Birth

Type of Identification

Identification Number

State Issued

Exp. Date

Active Duty Military?

Yes  No

Active or Prior Bankruptcy Filing?

Yes  No

## Hardship Explanation

I/we am/are submitting this form to Simmons Bank and indicating by my/our selections the one or more events that contribute to my/our difficulty making payments on my/our mortgage loan.

**INTENTIONS OF PROPERTY**

Keep Property     Sell Property     Transfer     Undecided

**BORROWER**

**CO-BORROWER**

Yes  
 No

Yes  
 No

**My income has been reduced or lost.** For example: unemployment, underemployment, reduced job hours, reduced pay, or a decline in self-employed business earnings. I have provided details under "Explanation."

Yes  
 No

Yes  
 No

**My household financial circumstances have changed.** For example: death in family, serious or chronic illness, permanent or short-term disability, divorce, increased family responsibilities (adoption or birth of a child, taking care of elderly relatives or other family members). I have provided details under "Explanation."

Yes  
 No

Yes  
 No

**My expenses have increased.** For example: monthly mortgage payment has increased or will increase, high medical and healthcare costs, uninsured losses (such as those due to fires or natural disasters), unexpectedly high utility bills, increased real property taxes. I have provided details under "Explanation."

**BORROWER**

**CO-BORROWER**

Yes  
 No

Yes  
 No

**My cash reserves are insufficient to maintain the payment on my mortgage loan and cover basic living expenses at the same time.** Cash reserves include assets such as cash, savings, money market funds, marketable stocks or bonds (excluding retirement accounts). Cash reserves do not include assets that serve as an emergency fund (generally equal to three times my monthly debt payments). I have provided details under "Explanation."

Yes  
 No

Yes  
 No

**My monthly debt payments are excessive, and I am overextended with my creditors.** I may have used credit cards, home equity loans or other credit to make my monthly mortgage payments. I have provided details under "Explanation."

Yes  
 No

Yes  
 No

**There are other reasons I/we cannot make my/our mortgage payments.** I have provided details under "Explanation."

# Borrower Employment History

Minimum of past 3 years required

---

Employer's Name

---

Business Phone

---

Employer's Street Address

---

Employer's City, State, ZIP

---

Position / Title / Type of Business

Self-Employed?  Yes  No

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Dates of Employment (From - To)

---

Monthly Income

---

Employer's Name

---

Business Phone

---

Employer's Street Address

---

Employer's City, State, ZIP

---

Position / Title / Type of Business

Self-Employed?  Yes  No

---

Dates of Employment (From - To)

---

Monthly Income

---

Employer's Name

---

Business Phone

---

Employer's Street Address

---

Employer's City, State, ZIP

---

Position / Title / Type of Business

Self-Employed?  Yes  No

---

Dates of Employment (From - To)

---

Monthly Income

# Co-Borrower Employment History

Minimum of past 3 years required

---

Employer's Name

---

Business Phone

---

Employer's Street Address

---

Employer's City, State, ZIP

---

Position / Title / Type of Business

Self-Employed?  Yes  No

---

Dates of Employment (From - To)

---

Monthly Income

---

Employer's Name

---

Business Phone

---

Employer's Street Address

---

Employer's City, State, ZIP

---

Position / Title / Type of Business

Self-Employed?  Yes  No

---

Dates of Employment (From - To)

---

Monthly Income

---

Employer's Name

---

Business Phone

---

Employer's Street Address

---

Employer's City, State, ZIP

---

Position / Title / Type of Business

Self-Employed?  Yes  No

---

Dates of Employment (From - To)

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Monthly Income

# Borrower Reference Sheet

Borrower's Name

## Requirements

1. Please provide at least three references.
2. All references must **NOT** be living with the applicant, or other references.
3. Please include a minimum of one relative.
4. Each reference must have complete information provided.

Name

Phone

Street Address

City, State, ZIP

Relationship

Years Known

Name

Phone

Street Address

City, State, ZIP

Relationship

Years Known

Name

Phone

Street Address

City, State, ZIP

Relationship

Years Known

# Borrower Financial Worksheet

## BORROWER

Gross Monthly Income	
Child Support / Alimony*	
Disability / SSI	
Rents Received	
Other	
Commission / Bonuses / Self-Employment	
Unemployment	
<b>TOTAL GROSS INCOME</b>	

## CO-BORROWER

Gross Monthly Income	
Child Support / Alimony*	
Disability / SSI	
Rents Received	
Other	
Commission / Bonuses / Self-Employment	
Unemployment	
<b>TOTAL GROSS INCOME</b>	

Monthly Expenses	Amount
Other Mortgages / Liens	
Auto Loans	
Auto Expenses / Insurance	
Credit Cards / Installment Loans	
Health Insurance (not withheld from pay)	
Medical (co-pays and Rx)	
Child Care / Support Money	
Food / Spending Money	
Water / Sewer / Utilities / Phone	
HOA / Condo Fees / Property Maintenance	
Life Insurance (not withheld from pay)	
<b>TOTAL AMOUNT</b>	

Assets	Estimated Value
Checking Accounts	
Savings and Money Market Accounts	
Stocks / Bonds / CDs	
IRA	
401(k) / ESOP Account	
Home	
Other Real Estate #	
Cars #	
Life Insurance (whole life, not term)	
Other**	
Other**	
<b>TOTAL AMOUNT</b>	

\*\* Please explain other assets:

## NON-ESCROWED CUSTOMERS

Insurance Company	Phone
Payment Amount	Frequency of Payment

Are your taxes current?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If not, how many years are past due?	
Amount?	

\* This form of income does not need to be revealed if Borrower or Co-Borrower does not choose to have it considered for repayment of loan.

## Borrower/Co-Borrower Acknowledgment

1. Under penalty of perjury, I/we certify that all of the information in this application is truthful and the event(s) identified above has/have contributed to my/our need to modify the terms of my/our mortgage loan.
2. I/we understand and acknowledge Simmons Bank may investigate the accuracy of my/our statements, may require me/us to provide supporting documentation, and that knowingly submitting false information may violate Federal law.
3. I/we understand Simmons Bank may pull a current credit report on all borrowers obligated on the Note.
4. I/we understand that if I/we have intentionally defaulted on my/our existing mortgage, engaged in fraud or misrepresented any fact(s) in connection with this Loss Mitigation Application, or if I/we do not provide all of the required documentation, Simmons Bank may cancel the Agreement and may pursue foreclosure on my/our home.
5. I/we certify that my/our property is owner-occupied, and I/we have not received a condemnation notice.
6. I/we certify that I/we am/are willing to commit to credit counseling if it is determined that my/our financial hardship is related to excessive debt.
7. I/we certify that I/we am/are willing to provide all requested documents and to respond to all Simmons Bank communication in a timely manner. I/we understand that time is of the essence.
8. I/we understand that Simmons Bank will use this information to evaluate my/our eligibility for a loan modification or other workout, but Simmons Bank is not obligated to offer me/us assistance based solely on the representations in this application.

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Borrower Signature

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Date

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Co-Borrower Signature

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Date